9

10 11

12 13

14

15 16

17

18

19 20

2122

23

2425

26

27 28

29

Judge: Marc L. Barreca Chapter: 7

IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF WASHINGTON AT SEATTLE

In re:

BOBBY G. PADGETT, II,

Debtor.

Case No. 13-20505-MLB

EX PARTE APPLICATION FOR ORDER AUTHORIZING EMPLOYMENT OF REAL ESTATE AGENT FOR ESTATE

Michael B. McCarty, the duly appointed Chapter 7 Trustee ("Trustee") in the above-captioned bankruptcy case, by and through his counsel of record, Denice E. Moewes, and WOOD & JONES, P.S., applies to this Court for authority to employ Jim Myers and RE/MAX Metro Realty, Inc., as real estate agent for the Trustee as set forth below.

- 1. On December 2, 2013, Bobby G. Padgett, II, filed a Chapter 7 bankruptcy petition in the United States Bankruptcy Court for the Western District of Washington at Seattle, and on December 3, 2013, Michael B. McCarty was appointed as the Chapter 7 Trustee of the Estate.
- 2. The Trustee desires to hire Jim Myers and RE/MAX Metro Realty, Inc., to sell real property located at 1703 41st Avenue S.W., Seattle, King County, Washington 98116.
- 3. The Trustee is aware of no connections between Jim Myers and the debtor, creditors, any party in interest, their respective attorneys and accountants, the United States Trustee, or any person employed in the office of the United States Trustee. No notice to creditors or interested parties of this motion is necessary pursuant to 11 U.S.C. Section 102(1) and FRBP 2002.

Form 1A Exclusive Sale Rev. 6/13 Page 1 of 2

EXCLUSIVE SALE AND LISTING AGREEMENT

©Copyright 2013 Northwest Multiple Listing Service ALL RIGHTS RESERVED

nereby grants to RE/MAX Metro R	dustee as Selier for Bodby G. Padgett	("Seller"		
RE/MAX Metro Realty, Inc.		("Real Estate Firm" on "Firm"		
from date hereof until midnight of <u>December 10, 2015</u>		("Listing Term"), the sole and evaluative righ		
o submit offers to purchase, and to	o receipt for deposits in connectior	therewith, the real property ("the Property"		
commonly known as 1703 41st Aven	ue SW			
Sity Seattle	, County <u>King</u>	. Washington Zin 98116		
o be listed at \$	and legally described as: LOT	PI OCK		
DIVISION	, VOL	, PAGE		
purchase.	is Agreement: (a) "MI O"	lorthwest Multiple Listing Service; and (b) "sell" otion to purchase; and/or a lease with option to		
("Buyer's Broker"), Seller consents agent. If the Property is sold to a Supervising Broker acting as dual a commission payable under this Agr Seller acknowledges receipt of the part of t	to any Supervising Broker, who also buyer who Listing Broker also reprigents. If any of Firm's brokers act as reement plus any additional compensational entitled "The Law of Real Estimates."			
which date shall not be more than 3 of the Property to the open market the Property. Accordingly, prior to manner whatsoever, including, but r newspapers, open houses, previews	the List Date, Firm and Seller shall not limited to yard or other signs, flyers, showings, or fours.	Agreement. Seller acknowledges that exposure od that Seller will receive fair market value for not promote or advertise the Property in any s, websites, e-mails, texts, mailers, magazines,		
willing, and able to purchase the Prone and strike the other) 6 7 Total Commission, Firm will offer a (fill in one and strike the other) 3 months after the expiration of the through the signs, advertising or other Firm, during the Listing Term Seller	roperty on the terms in this Agreemer % of the sales price, or \$	d the buyer does not terminate the agreement market, Firm procures a buyer who is ready, nt, Seller will pay Firm a commission of (fill in ("Total Commission"). From the nting a buyer ("Selling Firm") a commission of Further, if Seller shall, within six secured directly or indirectly from or through		
reduced by the amount paid to such legal cause. Seller may be liable for	LS in conjunction with a sale, the am other member(s). Provided further,	Provided, that if Seller pays a commission to a 3 count of commission payable to Firm shall be 3 that if Seller cancels this Agreement without 4 lt of such cancellation, regardless of whether 4 ded third party beneficiary of this Agreement.		

Form 1A **Exclusive Sale** Rev. 6/13 Page 2 of 2

EXCLUSIVE SALE AND LISTING AGREEMENT

©Copyright 2013 Northwest Multiple Listing Service ALL RIGHTS RESERVED

56

57

62

64

65

66 67

77

78

83

85

87 88

89

94

Continued

6. KEYBOX. Firm is authorized to install a keybox on the Property. Such keybox may be opened by a master key held by 52 members of MLS and their brokers. A master key also may be held by affiliated third parties such as inspectors and 53 appraisers who cannot have access to the Property without Firm's prior approval which will not be given without Firm 54 first making reasonable efforts to obtain Seller's approval. 55

7. SELLER'S WARRANTIES AND REPRESENTATIONS. Seller warrants that Seller has the right to sell the Property on the terms herein and that the Property information on the attached pages to this Agreement is correct. Further, Seller represents that to the best of Seller's knowledge, there are no structures or boundary indicators that either encroach on adjacent property or on the Property. Seller authorizes Firm to provide the information in this Agreement and the attached pages to prospective buyers and to other cooperating members of MLS who do not represent the Seller and, in some instances, may represent the buyer. Seller agrees to indemnify and hold Firm and other members of MLS harmless in the event the foregoing warranties and representations are incorrect.

- CLOSING COSTS. Seller shall furnish and pay for a buyer's policy of title insurance showing marketable title to the 63 Property. Seller shall pay real estate excise tax and one-half of any escrow fees or such portion of escrow fees and any other fees or charges as provided by law in the case of a FHA or VA financed sale. Rent, taxes, interest, reserves, assumed encumbrances, homeowner fees and insurance are to be prorated between Seller and the buyer as of the date of closing.
- 9. MULTIPLE LISTING SERVICE. Seller authorizes Firm and MLS to publish the Listing Data and distribute it to other 68 members of MLS and their affiliates and third parties for public display and other purposes. This authorization shall 69 survive the termination of this Agreement. Firm is authorized to report the sale of the Property (including price and all 70 terms) to MLS and to its members, financial institutions, appraisers, and others related to the sale. Firm may refer this 71 listing to any other cooperating multiple listing service at Firm's discretion. Firm shall cooperate with all other members 72 of MLS, or of a multiple listing service to which this listing is referred, in working toward the sale of the Property. Regardless of whether a cooperating MLS member is the agent of the buyer, Seller, neither or both, such member shall 74 be entitled to receive the selling firm's share of the commission. MLS is an intended third party beneficiary of this 75 agreement and will provide the Listing Data to its members and their affiliates and third parties, without verification and 76 without assuming any responsibility with respect to this agreement.
- 10. DISCLAIMER/SELLER'S INSURANCE. Neither Firm, MLS, nor any members of MLS or of any multiple listing service to which this listing is referred shall be responsible for loss, theft, or damage of any nature or kind whatsoever to the Property and/or to any personal property therein, including entry by the master key to the keybox and/or at open houses. Seller is advised to notify Seller's insurance company that the Property is listed for sale and ascertain that the 81 Seller has adequate insurance coverage. If the Property is to be vacant during all or part of the Listing Term, Seller 82 should request that a "vacancy clause" be added to Seller's insurance policy.
- 11. FIRM'S RIGHT TO MARKET THE PROPERTY. Seller shall not commit any act which materially impairs 84 Firm's ability to market and sell the Property under the terms of this Agreement. In the event of breach of the foregoing, Seller shall pay Firm a commission in the above amount, or at the above rate applied to the listing price herein, whichever is applicable. Unless otherwise agreed in writing, Firm and other members of MLS shall be entitled to show the Property at all reasonable times. Firm need not submit to Seller any offers to lease, rent, execute an option to purchase, or enter into any agreement other than for immediate sale of the Property.
- 12. SELLER DISCLOSURE STATEMENT. Unless Seller is exempt under RCW 64.06, Seller shall provide to Firm 90 as soon as reasonably practicable a completed and signed "Seller Disclosure Statement" (Form 17 (Residential), Form 17C (Unimproved Residential), or Form 17 Commercial). Seller agrees to indemnify, defend and hold Firm harmless from and against any and all claims that the information Seller provides on Form 17, Form 17C, or Form 17 Commercial 93 is inaccurate.
- 13. DAMAGES IN THE EVENT OF BUYER'S BREACH. In the event Seller retains earnest money as liquidated 95 damages on a buyer's breach, any costs advanced or committed by Firm on Seller's behalf shall be paid therefrom and 96 the balance divided equally between Seller and Firm.
- 97 14. ATTORNEYS' FEES. In the event either party employs an attorney to enforce any terms of this Agreement and is successful, the other party agrees to pay reasonable attorneys' fees. In the event of trial, the successful party shall be 98 entitled to an award of attorneys' fees and expenses; the amount of the attorneys' fees and expenses shall be fixed by 100 the court. The venue of any suit shall be the county in which the Property is located. 101

Are the undersigned the sole owner(s)?	YES NO			102
Seller's Signature	Date	RE/MAX Metro Realty, Inc.		_ 103
Seller's Signature	Date	Broker's Signature	Date	– 104

RESIDENTIAL Exclusive Listing Agreement (page 1 of 4) LISTING INPUT SHEET

PROPERTY 1 **TYPE**

ADDRESS	• Indicates Requ	uired informatior	n () Indicates	Maximum Choice	LISTI	NG#	
King		Seattle				98116	
County		• City			***************************************	• ZIP Cod	de + 4
140		Admiral					
Area		Community	nity/District		******************		
1703 -		41st					
• Street # (HSN) Modifie	er Direction	• Street Na	ame		***************************************		
Avenue		SW					
Suffix		Post Direc	tion			Unit #	*********
LISTING						Offit #	
\$							
Listing Price		12/10/201		274203975	***************************************	Yes	
LOCATION	Listing Date	 Expiration 	n Date	• Tax ID#		 Preliminary 	Title Ordere
LOCATION							
Lot Number	Block		Plat/Subd	livision/Building Nam	e		
Thomas Brothers			594			E	1
MAP BOOK			Map Pag	e		Тор Мар	Side Map
PROPERTY INFORMATION	V				, Section 1	Coord.	Coord.
Yes Ye	es	Yes		Yes		-	
Prohibit Blogging • A	Illow Automated Valuation		Map Link	• Internet Adverti	sina	Yes • Show Addres	
2				mternet Adverti	sing	Snow Addres	ss to Public
SOC (Selling Office Com.)				,			
SOC (Selling Office Com.)	Selling Office Commi	ission Comm	ents (40 charact	ers maximum)			
1905							
Year Built	Effective Year Built		Effective Yea	r Built Source			
2,998	10,112		Desilled				
ASF - Total (Square Feet)	• Lot Size (Square Fee	et)	Realist • Lot Size So	Allkaa			
	(044410100	,	Lot Size St	ource			
irtual Tour URL (Please includ	e http://)						
BROKER INFORMATION							
35051 Jim Mye	rs 206-930-3130						
4	ne and Phone		7008 Listing Firn	RE/MAX	Metro R	ealty, Inc.	
Listing Broker ID#			Listing Firm	n - ID# Firm Name a	and Phone	9	

	Name and Phone		Co Firm - ID	# Co Firm Nar	ne and Ph	ione	
LISTING INFORMATION							
Possession (3)	• Showing Information (1			Potentia	I Torms /4	0)	
☑ Closing ☐ Negotiable	☐ Appointment ☐ Ot☐ Call Listing Office ☐ Ot☐	ther Keybox	Security System	em DAssum		U) Lease/Purchas	se 🗆 USDA
☐ See Remarks	☐ Day Sleeper ☐ Pe		☑ See Remarks ☐ Vacant	∑ Cash C	Out	Owner Financir	ng 🗆 VA
☐ Sub. Tenant's Rights	Gate Code Needed Po	ower Off enter-Call First		☑ Convei ☐ Farm H		Rehab Loan See Remarks	
2015	\$ 10 202 00		No	☐ FHA		☐ State Bond	
Tax Year	\$ 10,382.00 • Annual Taxes	********	No • Senior E	Yemption	***************************************	lobe of First D	
\$		\$	Sellior E		R	ight of First Re	fusal
Monthly H.O		Monthly Rent	***************************************	Exempt • Form 17			
TIALS:				1011111			
Seller	Date Se	eller		Date Brol		2.00	

Date

Broker

Date

Seller

Date

Seller

Date

Broker

Date

RESIDENTIAL Exclusive Listing Agreement (page 2 of 4) LISTING INPUT SHEET

PROPERTY *

Listing Address: 1703 41st Ave SW, Seattle, WA 98116 LAG # 35051 SCHOOL & OWNER INFO. Seattle School District **Elementary School** Junior High/Middle School Senior High School **Trustee for Padgett** 000-000-0000 **Tenant** Owner Name Owner Name 2 Owner's Phone Occupant Type (Owner/Presale/Tenant /Vacant) 206-930-3130 Bremerton, WA Phone to Show Owner's City and State Occupant's Name No 3rd Party App. Req. (2) No Bank **☑** None ☐ Short Sale Auction Owned/REO ☐ Other - See Remarks SITE INFORMATION **Lot Dimensions** Waterfront Footage (Feet) Pool **Zoning Code** Lot Topog./Veg. (7) View (6) Waterfront (5) Brush **Zoning Jurisdiction** Pasture ☐ Bav Ocean Bank-High ☐ Lake ☐ Dune ☐ Rolling ☐ Canal Partial ☐ Bank-Low ☐ No Bank d City ☐ Equestrian ☐ Sloped River ☐ Bank Medium Ocean Fruit Trees
Garden Sp. ☐ Steep Slope See Remarks
Sound ☐ Golf Course Bay River ☐ Terraces Jetty ☐ Bulkhead ☐ Saltwater Level ■ Wooded ☐ Lake Strait
Territo ☐ Canal ☐ Sound Mountain ☐ Partial Slope Territorial ☐ Creek Strait Jetty ☐ Tideland Site Features (14) Rights ☐ Arena-Indoor **☑** Deck ☐ Gated Entry Propane Lot Details (7) ☐ Arena-Outdoor Disabled Access ☐ Green House RV Parking Alley High Voltage Line ☐ Athletic Court Dock High Speed Internet ☐ Shop ☐ Corner Lot Open Space
Paved Street ☐ Barn Dog Run ☐ Hot Tub/Spa ☐ Sprinkler System ☐ Cul-de-sac ☐ Boat House ☐ Fenced-Fully **d** Curbs ☐ Moorage ☐ Stable Secluded Sidewalk ☐ Cabana/Gazebo ☐ Fenced-Partially Outbuildings
Patio Dead End St. Cable TV ☐ Gas Available ☐ Drought Res Landscape ☐ Value in Land **BUILDING INFORMATION** • Sewer (2) Basement (3) Parking Type (4) Available Septic Daylight ☐ Partially Finished ☐ Carport-Attached ☐ Garage-Detached ■ None Sewer Connected ☐ Fully Finished Roughed In None
Off Street ☐ Carport-Detached Unfinished ☐ None ☐ Garage-Attached Aprvd # of Bedrooms (septic) Total Covered Parking Builder • Building Information (3) ☐ Addl. Dwelling ☐ Modular 18 - 2 Stories w/Bsmnt New Construction **New Construction State** Built on Lot ☐ Planned Unit Dev Style Code ☐ Manufd. Home ☐ Zero Lot Line Manufactured Home Serial No. Manufactured Home Manufacturer Manufactured Home Model Number • Exterior (4) Foundation (3) ☐ Brick ■ Metal/Vinyl **W** Wood ☐ Concrete Block Post & Pillar ☐ Slab ☐ Cement Planked ☐ Wood Products ☐ See Remarks ☐ Concrete Ribbon Poured Concrete Tie down ☐ Cement/Concrete ☐ Stone ☐ Post & Block ☐ See Remarks ☐ Log ☐ Stucco • Roof (3) ☐ Built-up ☐ Flat ☐ See Remarks Craftsman Cedar Shake Composition ☐ Green (Living) ☐ Tile **Building Condition** ☐ Metal Architecture ☐ Torch Down INITIALS:

Seller

Date

Seller

Date

Broker

Date

RESIDENTIAL Exclusive Listing Agreement (page 3 of 4) LISTING INPUT SHEET

PROPERTY TYPE

Listing Address: 1703 41st Ave SW, Seattle, WA 98116 LAG # 35051 **GREEN BUILDING INFO** Green Certification (4) □ Built Green™ □ LEED™ Built Green™ ☐ Northwest ENERGY STAR® LEED™ Northwest ENERGY STAR® Other - See Remarks Construction Methods (2) ☐ Advanced Wall ☐ Steel & Concrete ☐ Double Wall ☐ Strawbale ☐ Ins. Concrete Form (ICF) EPS Energy Score (0-99,999kWh) ☐ Structural Ins. Panel (SIPs) HERS Index Score (0-150) Post & Beam ☐ Tilt-up ☐ Standard Frame INTERIOR FEATURES (Approximate Square Footage Excluding Garage) 2,988 Realist **Finished** Unfinished Square Footage Source Wood Lower Fireplaces Upper Fireplaces Main Fireplaces Type of Fireplace Leased Equipment Water Heater Type Water Heater Location Energy Source (6) Heating/Cooling (8) ☐ Electric See Remarks ☐ 90%+ High Efficiency ☐ High Efficiency (Unspecified) ☐ Radiator ☐ Geothermal ☐ Solar (Unspecified) ☐ Baseboard ☐ Hot Water Recirc Pump ☐ Stove/Free Standing ☐ Ground Source
☑ Natural Gas ☐ Solar Hot Water ☐ Central A/C ☐ HRV/ERV System ☐ Tankless Water Heater ☐ Solar PV Ductless HP-Mini Split ☐ Insert □ Wall Oil ☐ Wood ☑ Forced Air ■ None ☐ Pellet ☐ Heat Pump Other - See Remarks ☐ Propane HEPA Air Filtration ☐ Radiant Floor Covering (5) Interior Features (16) ☐ Bamboo/Cork ☐ Other Renewable ☐ 2nd Kitchen ☑ Dining Room ☐ Jetted Tub ☐ Vaulted Ceilings ☐ Ceramic Tile ☐ See Remarks 2nd Mstr BR ☐ Disabled Access ☐ Loft ☐ Walk-in Pantry ☐ Concrete Slate ☐ Bath Off Master ☐ FP in Mstr BR ☐ Sauna **☑** Vinyl ☐ Walk-in Closet ☐ Fir/Softwood ☐ Built-in Vacuum ☐ French Doors ☐ Security System ☐ Wet Bar ☑ Hardwood ☐ Wall to Wall Carpet Ceiling Fan(s) ☐ High Tech Cabling ■ Skylights ☐ Wine Cellar ☐ Laminate Dbl Pane/Strm Windw ☐ Hot Tub/Spa ☐ Solarium/Atrium ☐ Wired for Generator **Appliances That Stay** (10) Dishwasher ☑ Range/Oven ☐ Double Oven Refrigerator ☐ Dryer ☐ See Remarks ☐ Garbage Disposal ☐ Trash Compactor ☐ Microwave Washer UTILITY/COMMUNITY Community Features (8) Water Source (3) ☐ Age Restriction ☐ CCRs ☐ Golf Course ☐ Community Private Public ☐ Shared Well☐ Shares Airfield ☐ Clubhouse ☐ Tennis Courts ☐ Individual Well ☐ Boat Launch ☐ Community Waterfront/ ☐ See Remarks ☐ Well Needed ☐ Lake Pvt. Beach Access Water Company **Power Company Sewer Company Bus Line Nearby Bus Route Number** INITIALS:

Seller

Date

Seller

Date

Broker

Date

RESIDENTIAL Exclusive Listing Agreement (page 4 of 4) LISTING INPUT SHEET

PROPERTY *

Listing Address: 1703 41st Ave SW, Seattle, WA 98116 LAG # 35051 **ROOM LOCATION** • Level (1) U for Upper M for Main L for Lower S for Split G for Garage \mathbf{M} Entry Kit w/o Eating Space Extra Fin. Room \mathbf{M} **Living Room** \mathbf{U} Master Bedroom Rec Room M **Dining Room** Bonus Room U **Family Room** Kit with Eating Space \mathbf{M} Den/Office **Great Room** No. of Bedrooms U_1 M 3 L **Utility Room** U_X M___L G No. of Full Baths U_1 M__ L__ G___ Approved Accessory U ___ ____ M___ L **Dwelling Unit** No. of 3/4 Baths U_____ M_1_ L___ G No. of 1/2 Baths M____ L___ G___ REMARKS Marketing Remarks. CAUTION! The comments you make in the following lines are limited to descriptions of the land and improvements only. These remarks will appear in the client handouts and websites. (500) Breathtaking 180 degree views of the Sound, city and the mountains. Views from almost every room. Confidential Broker-Only Remarks. Comments in this category are for broker's use only. (250) Subject to Bankruptcy Court approval. First Am-Title/Law Offices of Wanda Nuxoll-Escrow. Call LA before writing for instruction. • Driving Directions to Property (200) Admiral Way, North on 41st Ave SW to end of street. INITIALS:

Form 7B Seller Info Undisclosed Rev. 8/11 Page 1 of 1

SELLER'S REQUEST FOR RESTRICTION ON SHOWING AND SALE

©Copyright 2011 Northwest Multiple Listing Service ALL RIGHTS RESERVED

Seller's Information Undisclosed

Michael B. McCarty Bankruptcy Trustee as Seller for Bobby G. Padgett	("Seller"
hereby requests that <u>RE/MAX Metro Realty, Inc.</u>	, ("Listing Firm"
impose the following restriction on showing and sale of the real property located at:	. , (=== == ,
1703 41st Avenue SW, Seattle, WA 9811	("the Property").
	, (, , , , , , , , , , , , , , ,
The Property's listing information includes the property owner's name and phone number made available to other real estate brokers, not the public.	
Seller requests that	omitted from the estate brokers.
A buyer's broker is permitted to contact Seller to inform Seller that the broker has an offer to present to Seller, after the buyer's broker informs the Listing Firm of the offer. A buye permitted to contact Seller to present an offer or counteroffer to Seller if the Listing Firm respond to buyer's broker. In addition, under certain circumstances, a buyer's broker may to schedule a showing of the Property.	r's broker is also
Seller understands that this restriction may delay the presentation of an offer if the unavailable at the time of the offer or counteroffer. Seller understands that this restriction number of potential buyers that view the Property if the Listing Firm is unavailable at the buyer wishes to view the Property. Seller also understands that this restriction may inhib Property.	on may limit the
Seller's Signature: Date:	
Seller's Signature: Date:	

Commitment No.: 4220-2369675

Page 10 of 10

FIRST AMERICAN TITLE INSURANCE COMPANY Exhibit "A"

Vested Owner: BGP I, LLC, A WASHINGTON LIMITED LIABILITY COMPANY

Real property in the County of King, State of Washington, described as follows:

LOTS 7 AND 8, EXCEPT THAT PORTION THEREOF LYING NORTHWESTERLY OF A LINE WHICH IS PARALLEL TO AND 67.5 FEET SOUTHEASTERLY, MEASURED AT RIGHT ANGLES, FROM THE NORTHWESTERLY LINE OF SAID LOTS;

TOGETHER WITH LOTS 9 AND 10, EXCEPT THAT PORTION THEREOF LYING NORTHWESTERLY OF A LINE WHICH IS PARALLEL TO AND 80 FEET SOUTHEASTERLY MEASURED AT RIGHT ANGLES FROM THE NORTHWESTERLY LINE OF SAID LOTS;

EXCEPT SOUTHWESTERLY 9.24 FEET OF SAID LOT 10, ALL IN BLOCK 57 OF SECOND PLAT OF WEST SEATTLE BY THE WEST SEATTLE LAND AND IMPROVEMENT COMPANY, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 3 OF PLATS, PAGE 53, RECORDS OF KING COUNTY, WASHINGTON.

Tax Parcel Number: 927420-3975-01

Situs Address: 1703 41st Avenue Southwest, Seattle, WA 98116

X	X/
Seller	Buyer